

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
July 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>3,206,549</u>	<u>3,636,242</u>
<b>Marketable debt securities</b>		
Broad Market Fixed Income Pool	9,577,769	11,814,034
Non-retirement Domestic Equity Pool	14,916,048	15,689,701
EAFE International Equity Pool	744,687	961,076
SOA International Equity Pool	<u>6,799,274</u>	<u>3,885,877</u>
Total Marketable Debt and Equity Securities	<u>32,037,778</u>	<u>32,350,688</u>
<b>Interest Receivable</b>	<u>7,365</u>	<u>5,151</u>
<b>Total Invested Assets</b>	<u>\$ 35,251,692</u>	<u>\$ 35,992,081</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended July 31, 2009**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>7,365</u>	<u>7,365</u>
<b>Marketable Debt Securities</b>		
Broad Market Fixed Income Pool	171,135	171,135
Non-retirement Domestic Equity Pool	1,077,457	1,077,457
EAFE International Equity Pool	62,264	62,264
SOA International Equity Pool	<u>462,472</u>	<u>462,472</u>
Total marketable debt and equity securities	<u>1,773,328</u>	<u>1,773,328</u>
<b>Total investment earnings (loss)</b>	1,780,693	1,780,693
<b>Total invested assets, beginning of period</b>	33,470,999	33,470,999
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<u>\$ 35,251,692</u>	<u>\$ 35,251,692</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 7/31/2009

Asset Allocation Policy Effective Date: 7/1/09

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		3,207	9.10%	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	6%-14%	<b>3,207</b>	<b>9.10%</b>	<b>0.90%</b>
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	29.00%	19%-39%	9,578	27.17%	1.83%
<b>Total Marketable debt securities</b>	<b>29.00%</b>		<b>9,578</b>	<b>27.17%</b>	<b>1.83%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			6,799	19.29%	
EAFE International Equity Pool			745	2.11%	
<b>Total International Equity Pools</b>	<b>21.00%</b>	<b>16%-26%</b>	<b>7,544</b>	<b>21.40%</b>	<b>-0.40%</b>
Non-retirement Domestic Equity Pool	40.00%	31%-49%	14,916	42.32%	-2.32%
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>35,245</b>	<b>100.00%</b>	
<b>Income Receivable</b>			<b>7</b>		
<b>Total Invested Assets At Fair Value</b>			<b>35,252</b>		